

## The iliad Group announces three new renewable energy projects in its three geographies, and the validation by the SBTi of its carbon reduction pathway



The iliad Group is resolutely continuing to implement its Climate Plan, based on the two overarching goals it announced in January 2021: to reduce its carbon emissions and to decarbonize its energy supply. We've just passed two key milestones towards achieving both of these goals as our carbon reduction pathway has been validated by the SBTi and we've signed three new Power Purchase Agreements (PPAs) in the three countries where we operate.

Today, the iliad Group is announcing that it has signed three new Power Purchase Agreements (PPAs) - with ENGIE and Statkraft - in its three geographies. The signature of these agreements reflects our continued efforts to support the creation of new renewable energy capacity in the countries where we operate.

Under these three PPAs, the iliad Group has undertaken to purchase the electricity generated by solar farms - located in Sainte-Gemme in France, Latina in Italy, and Resko in Poland - for the 10 to 15 years as from when they come into service in 2025.

The Group has pledged that by 2035 at least 50% of its electricity consumption in Poland and Italy - the countries that have the highest-carbon energy mix out of the Group's three geographies - and 20% in France will be covered by PPAs. This strategy is in line with the commitment made by the Group when it published its Climate Plan in 2021 to use renewable energy to cover its direct electricity consumption.

Including the electricity purchased under our first PPA announced in January 2023, this brings the total renewable electricity production capacity developed thanks to the Group to almost 140 GWh, i.e., approximately the equivalent of the annual domestic consumption of a city like Quimper in France, Padua in Italy or Częstochowa in Poland. It also corresponds to the electricity consumed by 5 million of our subscribers in Europe through their use of our network infrastructure. Consequently, the proportion of the iliad Group's direct electricity consumption covered by renewable energy supplied under PPAs will amount to 13% in 2025.

Because solar farms can have a significant impact on their surrounding landscapes and communities, the Group is very rigorous when selecting its projects. As a result, like our first solar power farm, the three new solar farms all carry the EKOenergy label. By selecting projects that are EKOenergy-certified, we're guaranteed that our electricity comes from facilities that have a minimal impact on the environment, while also knowing that we're contributing to EKOenergy's work on promoting renewable energy worldwide. For example, EKOenergy participates in financing solar power projects in low and middle income countries, which helps combat energy poverty. EKOenergy is an internationally recognized eco-label, demonstrating commitment to using sustainable energy and contributing to the achievement of the United Nations Sustainable Development Goals.

Total installed energy capacity:

**89.5 MW**

Total annual volume of electricity produced:

**116.7 GWh**

Tonnes of CO<sub>2</sub> avoided per year:

**40,620**

Proportion of the Group's direct energy consumption covered by all of our PPAs in 2025:

**13%**



## France: a second PPA with ENGIE



The site of the future solar power farm in Saint-Gemme.



Following on from the first PPA we signed in January 2023 with our long-standing energy provider, ENGIE, to purchase the electricity generated by a solar power farm located in the Landes region, the Group has signed a second PPA with ENGIE for France.

Under the terms of this second agreement, for 15 years as from April 1, 2025, the Group will purchase from ENGIE the electricity generated by a new solar power farm, located in Sainte-Gemme in the Charente-Maritime region.

It's estimated that this solar farm will generate more than 34.5 GWh of electricity per year, which represents 8,000 tonnes of CO<sub>2</sub> avoided each year<sup>(1)</sup>. This brings the total amount of electricity produced annually in France for the Group via its two PPAs to almost 55 GWh.

From its creation through to its decommissioning, the solar farm in Sainte-Gemme will meet the criteria of the TED label (*Transition Energétique Durable*, meaning Sustainable Energy Transition), designed jointly by ENGIE and Bureau Veritas. The TED method is based on a foundation of commitment and transparency for deploying renewable energy production facilities that are integrated into their regional environments.

ENGIE's project for the solar farm was carried out in partnership with the APAGESMS<sup>(2)</sup>, which set up and manages the assistance-through-work facility at the Ferme de Magné wildlife park. The underlying idea is to develop – in conjunction with a local breeder – an innovative way of managing the solar plant's vegetation while using the site as a learning tool for the many visitors and school groups that come to the Ferme de Magné every year.

This PPA reinforces ENGIE's leading position in corporate power purchase agreements (CPPAs), under which it has sold a substantial capacity of renewable electricity produced by its wind and solar power plants. In 2023, ENGIE signed 19 innovative agreements in five countries, representing total decarbonized energy capacity of 1 GW and bringing ENGIE's total CPPA portfolio to 7.3 GW.

Duration of the agreement:

**15 years**

Power delivery start-up date:

**April 1, 2025**

Total installed energy capacity:

**25.6 MW**

Total annual volume of electricity produced:

**34.5 GWh**

Tonnes of CO<sub>2</sub> avoided per year:

**8,000**

<sup>(1)</sup> Producer data.

<sup>(2)</sup> The APAGESMS (Association des Parents et Amis Gestionnaires d'Établissements Sociaux et Médico-Sociaux) is a non-profit organization created in 1968 by a group of parents of disabled adults with the aim of helping people with mental disabilities. Run by volunteers, its mission is to promote and support all forms of actions and initiatives that help disabled children and adults, and to create and manage specialized health and welfare facilities.



## Italy: a first PPA, with Statkraft



Aerial view of the site of the Latina solar power farm.



In Italy, Iliad Italia has signed its first PPA, with Statkraft – Europe's largest generator of renewable energy.

Under this agreement, for 10 years as from January 1, 2025, Iliad Italia will purchase the electricity produced by a solar power farm located in Latina in the Latium region.

With a nominal capacity of 27.9 MW, the solar farm will generate 48 GWh of 100% renewable source electricity per year, i.e., the equivalent of the annual energy consumption of 18,000 four-person households in Italy.

The electricity purchased under the PPA will avoid around 11,800 tonnes of CO<sub>2</sub> emissions each year<sup>(3)</sup>.

Commenting on this PPA, Gennaro Mathieu D'Annunzi, Statkraft's Head of Origination Italy and France, said *"It is a pleasure to be able to stand alongside the Iliad Group with this important PPA, supporting them in achieving their sustainability and climate change goals."*

The solar farm will be operated by the independent energy producer, Sonnedix, whose energy projects are all focused on creating a positive global ESG impact, ranging from protecting biodiversity to working with local communities over the long term. And it was recently awarded the highest rating of 5 stars by the Global Real Estate Sustainability Benchmark (GRESB) for the sixth consecutive year. In addition, Sonnedix's Sustainability Academy, which it launched in 2020, has already raised awareness about global warming among more than 300,000 children and young adults across the globe.

Duration of  
the agreement:

**10 years**

Power delivery start date:

**January 1,  
2025**

Total installed  
energy capacity:

**27.9 MW**

Total annual volume  
of electricity produced:

**48 GWh**

Tonnes of CO<sub>2</sub>  
avoided per year<sup>(3)</sup>:

**11,800**

<sup>(3)</sup> Producer data.



## Poland: a first PPA, with Statkraft



Installation of the solar panels under way at the Resko site.



In Poland, Play has also teamed up with Statkraft, signing its first PPA, covering electricity generated by a solar power farm located in the town of Resko.

Under this agreement, for 10 years as from January 1, 2025, Statkraft will supply Play with 34.2 GWh of renewable source electricity per year, representing 20,820 tonnes of CO<sub>2</sub> avoided per year<sup>(4)</sup>.

The local energy supply market in Poland is still dominated by fossil fuels, so Play's signature of this PPA sends out a noticeable message. By taking concrete action to reduce the carbon emissions related to its operations, Play is also helping to transform the overall Polish energy mix.

The solar farm will be operated by Better Energy, a fully integrated renewable energy company that builds additional green energy capacity and whose goal is to create projects that produce benefits for local communities and can help support nature.

Commenting on this PPA, Pieter Schipper, Statkraft's Vice President Origination North-West Europe & US, said "We are happy to be part of the sustainable change for Play through this tailor-made green baseload PPA."

Duration of the agreement:

**10 years**

Power delivery start-date:

**January 1, 2025**

Total installed energy capacity:

**36 MW**

Total annual volume of electricity produced:

**34.2 GWh**

Tonnes of CO<sub>2</sub> avoided per year<sup>(4)</sup>:

**20,820**

<sup>(4)</sup> In-house estimate.

# A carbon reduction pathway validated by the SBTi



The Science Based Targets Initiative (SBTi) has become the global standard helping companies set credible objectives in order to help tackle the climate crisis. This international organization - a partnership between the Carbon Disclosure Project, the United Nations Global Compact, the World Resources Institute and the World Wide Fund for Nature - encourages companies to adopt ambitious targets for reducing their greenhouse gas emissions, aligned with the targets set out in the Paris Agreement, i.e., aimed at limiting global warming to 1.5°C above pre-industrial levels.

In June 2023, the Iliad Group sent its carbon reduction pathway to the SBTi for validation. In taking this step, we've set our objectives even higher, aligning not only our Scope 1 and 2 greenhouse gas (GHG) emissions, but also our relevant Scope 3 emissions<sup>(5)</sup>, with a 1.5°C pathway in the short-term, i.e., by 2030, and with the SBTi's Corporate Net-Zero Standard by 2050.

Today, we're announcing that our carbon reduction pathway has just been validated by the SBTi, based on the following terms:

- The Iliad Group commits to reduce absolute Scope 1 and Scope 2 GHG emissions by 60% by 2030 from a 2022 base year. The Iliad Group also commits to reduce absolute Scope 3 GHG emissions by 46% by 2030 from a 2022 base year.
- The Iliad Group commits to reduce absolute Scope 1 and Scope 2 GHG emissions by 90% by 2050 from a 2022 base year. The Iliad Group also commits to reduce absolute Scope 3 GHG emissions by 90% by 2050 from a 2022 base year.

Our decarbonization roadmap will be rolled out across the Group and will involve all of our stakeholders, including suppliers, customers and partners.

The Iliad Group's commitment to managing the impact of its operations on climate change has been recognized by the Carbon Disclosure Project (CDP), the benchmark international organization for GHG emissions reporting, which assigned the Group a B score on February 6, 2024, i.e., 2 points higher than its previous score. This performance is the result of the work undertaken by the Group in terms of publishing and transparently disclosing its ambitious action plans.

**2030 targets:**

**60%**  
reduction in  
Scope 1 and 2  
emissions

**46%**  
reduction  
in Scope 3  
emissions

**2050 targets:**

**90%**  
reduction in  
Scope 1 and 2  
emissions

**90%**  
reduction  
in Scope 3  
emissions

<sup>(5)</sup>Scope 1 emissions: Direct emissions from sources that are owned or controlled by the organization (vehicle fleet, air conditioning, generators).

Scope 2 emissions: Emissions generated by the production of electricity used by the organization (networks, data centers, offices and buildings).

Scope 3 emissions: Other indirect emissions generated by the supply chain and not controlled by the organization (electricity produced for and used by Freeboxes and mobile devices, employee travel and commuting).

# What the executives have to say



**Thomas Reynaud**  
Chief Executive Officer  
of the Iliad Group

Digital is the future. And that future has to be carbon-free. Which is why we're keeping up the pace of our support for renewable energy by respecting our pledges on green energy supplies, while of course still working to optimize our energy consumption. These three new PPAs clearly demonstrate how we're seeking to take climate action in all of our geographies - France, Italy and Poland - because there are no borders when it comes to carbon neutrality! I'd like to thank ENGIE and Statkraft for partnering us and helping us to take this major step towards achieving the goals of our climate plan.



**Edouard Neviaski**  
Chief Executive Officer,  
ENGIE Global Energy  
Management & Sales

Following on from our first PPA signed with the Iliad Group in early 2023, we're proud to be further supporting the Group over the long term with carrying out its climate strategy. By rapidly developing its renewable energy capacity, ENGIE - France's leading developer of solar and wind power - is helping its customers press forward with their energy transition processes towards a decarbonized and more local economy.



**Hallvard Granheim**  
Executive Vice President,  
Statkraft Markets

Statkraft's vision is to renew the way the world is powered. To achieve this goal, we collaborate across borders and industries. We are proud to support our partner Iliad on their journey towards a greener future. Our two renewable energy power purchase agreements (PPAs), supplying operations in Italy and Poland, are a testament to our ambition to structure complex contracts, exactly tailored to the unique needs of our customers. Through these agreements, we once again confirm our role as a leading PPA provider in Europe and our ambition to be a leading market integrator in the energy system.



# About the companies

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[www.iliad.fr](http://www.iliad.fr)

**Press relations:**

Isabelle Audap  
[presse@iliad.fr](mailto:presse@iliad.fr)

## About the iliad Group

Created in the early 1990s, the iliad Group is the inventor of the world's first triple-play box and is now a major European telecoms player, standing out for its innovative, straightforward and attractive offerings. The Group is the parent of Free in France, iliad in Italy and Play in Poland, has over 17,400 employees serving 47.8 million subscribers, and generated €9.0 billion in revenues in the last 12 months. In France, the Group is an integrated Fixed and Mobile Ultra-Fast Broadband operator and had 22.1 million retail subscribers at end-September 2023 (14.8 million Mobile subscribers and 7.3 million Fixed-line subscribers). In Italy, where it launched its business in 2018 under the iliad brand, it is the country's fourth-largest Mobile operator with over 13% market share and had more than 10.6 million Mobile subscribers at end-September 2023. In Poland, the Group became an integrated convergent operator following the acquisition of UPC Polska in 2022, and at end-September 2023 had over 13.0 million Mobile subscribers and more than 2.0 million Fixed-line subscribers. The iliad Group is Europe's sixth-largest operator by number of retail Mobile subscribers (excluding M2M) and Fixed-line Internet subscribers.



[www.engie.com](http://www.engie.com)

**Press relations:**

Tiffany Ngo  
[Tiffany.ngo@engie.com](mailto:Tiffany.ngo@engie.com)

## About ENGIE

ENGIE is a global reference in low-carbon energy and services. Together with its 96,000 employees, its customers, partners and stakeholders, the Group is committed to accelerate the transition towards a carbon-neutral world, through reduced energy consumption and more environmentally-friendly solutions. Inspired by its purpose ("*raison d'être*"), ENGIE reconciles economic performance with a positive impact on people and the planet, building on its key businesses (gas, renewable energy, services) to offer competitive solutions to its customers. Turnover in 2022: €93.9 billion. ENGIE is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main financial indices (CAC 40, Euronext 100, FTSE Euro 100, MSCI Europe) and non-financial indices (DJSI World, Euronext Vigeo Eiris - Europe 120/France 20, MSCI EMU ESG screened, MSCI EUROPE ESG Universal Select, Stoxx Europe 600 ESG-X).



[www.statkraft.com](http://www.statkraft.com)

**Press relations**

**Statkraft Poland:**

Aleksandra  
Konecka-Olszewska  
[a.konecka@lhse.pl](mailto:a.konecka@lhse.pl)

**Press relations**

**Statkraft Italy:**

Chiara De Bellis  
[chiara.debellis@statkraft.com](mailto:chiara.debellis@statkraft.com)

## About Statkraft

Statkraft is a leading company in hydropower internationally and Europe's largest generator of renewable energy. The Group produces hydropower, wind power, solar power, gas-fired power and supplies district heating. Statkraft is a global company in energy market operations. Statkraft has 5,700 employees in 21 countries.